

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

7/28/11
Austin Energy
Special Revenue

SUBJECT: Approve an ordinance authorizing acceptance of \$363,250 in American Recovery and Reinvestment Act (ARRA) grant funds administered through the State Energy Conservation Office (SECO) and amending the Fiscal Year 2010-2011 Austin Energy Operating Budget Special Revenue Fund (Ordinance No. 20100913-002) to appropriate such grant funds, and authorize negotiation and execution of grant agreement between SECO and Austin Energy for the installation of a solar photovoltaic system at the City of Austin's George Washington Carver Museum and Library.

CURRENT YEAR IMPACT:

	2010-11 Approved	This Action	2010-11 Amended
Special Revenue Fund			
ARRA- American Recovery and Reinvestment Act			
07/05/11 - 12/31/11	0	363,250	363,250
Total	0	363,250	363,250
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Total Revenue	363,250	0	0	0	0
Total Expenditures	363,250	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The Texas Comptroller of Public Accounts' State Energy Conservation Office (SECO) expects to receive over \$290 million in stimulus funds from the American Recovery and Reinvestment Act of 2009. In an effort to support energy efficiency and renewable energy initiatives, SECO is administering grant programs in the areas of Building Efficiency and Retrofit, Distributed Renewable Energy Technology, and Appliance Rebates among others. Austin Energy successfully applied for a competitive grant under the SECO program to install a solar photovoltaic (PV) system at the City of Austin's George Washington Carver Museum and Library.