

ORDINANCE NO.

AN ORDINANCE APPROVING A MANAGED GROWTH AGREEMENT FOR DEVELOPMENT OF THE TARLTON 360 TOWNHOMES PROJECT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The council finds that the Tarlton 360 Townhomes project described in SPC-2010-0071C.MGA, is a large, long-term project under Section 25-1-540 (*Managed Growth Agreements*).

PART 2. The Council approves the Managed Growth Agreement ("MGA") between the City of Austin and CRVI Loop 360 LP, attached and incorporated into this ordinance as Exhibit A. The MGA is limited to the Tarlton 360 Townhomes site plan approved under Site Plan No. SP-2010-0071C.MGA, subject to any minor revisions approved in accordance with the MGA. To the extent the MGA conflicts with the City Code, the MGA shall be controlling.

PART 3. The City Manager or his designee may execute the agreement for the City.

PART 4. The Council waives board or commission review, if any, required for the MGA.

PART 5. This ordinance takes effect on _____, 2011.

PASSED AND APPROVED

_____, 2011 § _____
 § _____
 § _____
 Lee Leffingwell
 Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk