

A G E N D A

**RCA**

Austin City Council

Item ID

6061

Meeting Date:

5/26/2011

Department:

Public Works

Subject

Authorize negotiation and execution of an agreement between the City of Austin and THE TRAIL FOUNDATION, a Texas non-profit corporation, for a contribution of \$3 million towards the City's Boardwalk Trail at Lady Bird Lake project.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:**Prior Council Action:****For More Information:**

David Kim Taylor, 974-7132; Shelley Kilday, Bond Program Coordinator, 974-7922; Susan Garnett, 974-7064

Boards and Commission Action:**MBE / WBE:****Related Items:**

Additional Backup Information

On November 2, 2010, Austin voters approved Proposition 1 authorizing \$90 million of General Obligation Bond-funded mobility-related capital improvement projects and programs. One of the projects included in Proposition 1 was the Boardwalk Trail at Lady Bird Lake which will provide pedestrian and bicycle infrastructure between the Congress Avenue Bridge and Lakeshore Park. In order to have sufficient funds to complete the project in one phase, The Trail Foundation agreed to contribute \$3 million in donations towards construction of the Boardwalk. This agreement establishes the policies and procedures by which the contribution will be made.

The mission of The Trail Foundation is to protect and enhance the Trail at Lady Bird Lake. Since its formation in 2003 as a 501(c)(3) non-profit corporation, The Trail Foundation has fulfilled its mission through careful improvements to the Trail's infrastructure and environment, while honoring the original vision of the Trail's founders.