

## A G E N D A



## Recommendation for Council Action

|                     |         |      |               |    |
|---------------------|---------|------|---------------|----|
| Austin City Council | Item ID | 7379 | Agenda Number | 9. |
|---------------------|---------|------|---------------|----|

|               |          |             |                                   |
|---------------|----------|-------------|-----------------------------------|
| Meeting Date: | 6/9/2011 | Department: | Economic Growth and Redevelopment |
|---------------|----------|-------------|-----------------------------------|

## Subject

Discussion regarding Formula One Management's selection of Austin as the location for the Formula 1 United States Grand Prix; City participation in the Major Events Trust Fund to support the event; and other related matters.

## Amount and Source of Funding

## Fiscal Note

There is no unanticipated financial impact. A fiscal note is not required.

|                               |   |
|-------------------------------|---|
| Purchasing Language:          |   |
| Prior Council Action:         |   |
| For More Information:         | Kevin Johns, Director, EGRSO / 974-7802; Rodney Gonzales, Deputy Director, EGRSO / 974-2313 |
| Boards and Commission Action: |   |
| MBE / WBE:                    |   |
| Related Items:                |   |

## Additional Backup Information

On June 1, 2011, the Mayor's Office received notification from Formula One Management, Ltd. confirming that Austin was selected as the location for the Formula 1 United States Grand Prix. In connection with this event, the Circuit Events Local Organizing Committee (CELOC) will request the City's participation in the Major Events Trust Fund to support the event.