

## A G E N D A

**RCA**

Austin City Council

**Item ID**

5318

**Meeting Date:**

6/23/2011

**Department:**Planning and Development  
Review

## Subject

Approve an ordinance authorizing the negotiation and execution of a Managed Growth Agreement with CRVI Loop 360 LP, for the 16.24 acre tract located at 2500 Walsh Tarlton, known as the Tarlton 360 Townhomes site plan, SPC-2010-0071C.MGA, to extend the time for which the approved site plan can be constructed. Related to Item # 134.

## Amount and Source of Funding

## Fiscal Note

There is no anticipated fiscal impact. A fiscal note is not required.

**Purchasing  
Language:****Prior Council  
Action:****For More  
Information:**

George Zapalac, 974-2725; Sue Welch, 974-3294

**Boards and  
Commission  
Action:**

Recommended by Zoning and Platting Commission.

**MBE / WBE:****Related Items:**

Related to Item # 7206

## Additional Backup Information

Section 25-1-540 of the Land Development City Code states that an applicant may request the City Council to enter into a Managed Growth Agreement (MGA) for planning and developing large projects, long term projects or any project which has special benefits in the public interest. The agreement may extend the expiration date for the project completion.

This action will authorize negotiation and execution of a Managed Growth Agreement with CRVI Loop 360 LP for Tarlton 360 Townhomes site plan located at 2500 Walsh Tarlton and consisting of 16.24 acres. The MGA will extend the site plan expiration date to September 21, 2020.

Staff has evaluated the proposal with respect to §25-1-540 and recommends approval of the Managed Growth Agreement because it meets the code requirements for large, long term projects, will redevelop the existing site to provide mixed uses, will reduce the level of traffic and will improve water quality on the site.

The site plan was approved by the Zoning and Platting Commission on May 17, 2011. ZAP also recommended that the Managed Growth Agreement only extend the site plan expiration for 5 years, although formal review of the MGA by ZAP was not required.