

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	7518	Agenda Number	38.
Meeting Date:	6/23/2011		Department:	Planning and Development Review
Subject				
<p>Approve an ordinance adopting the Second Amendment to the Strategic Partnership Agreement between the City of Austin and Springwoods Limited District, to extend the date for dissolution of the district to October 1, 2011. The Springwoods Limited District includes approximately 468 acres east of the intersection of Pond Springs Road and Anderson Mill Road.</p>				
Amount and Source of Funding				
Fiscal Note				
Purchasing Language:				
Prior Council Action:	<p>December 5, 2002 - Council adopted a Strategic Partnership Agreement (SPA) between the City of Austin and Springwoods Municipal Utility District.</p> <p>December 14, 2006 - Council approved the first amendment to the SPA.</p> <p>November 18, 2010 - Council adopted the Limited and Full Purpose Annexation Ordinances.</p>			
For More Information:	Virginia Collier 974-2022; Sylvia Arzola 974-6448			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

The current Strategic Partnership Agreement (SPA) between the City of Austin and the Springwoods Limited District provides for dissolution of the Limited District on July 13, 2011, sixty days after the election that failed to ratify the continuation of the limited district. The proposed amendment moves the dissolution date to October 1, 2011. Extension of the date would allow the City and the Limited District to align important transitions related to the dissolution of the Limited District with the fiscal year, including operation and maintenance responsibilities as well as the transfer of real estate and financial accounts.