

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	7823	Agenda Number	23.
Meeting Date:	August 18, 2011			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a drainage easement totaling approximately 0.0415 acres out of Lot 49, Ridgelea, in Travis County, Texas, located at 3908 Ridgelea Drive from ROBERT J. ZAMBARANO AND SUSAN ANGORGE for the Ridgelea Storm Drain Improvements Project, in an amount not to exceed \$54,284.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2010-2011 Capital Budget of the Watershed Protection Department.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	Lauraine Rizer 974-7078; Amanda Glasscock 974-7173; Glen Taffinder 974-3381.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

The City of Austin Watershed Protection Department is improving the stormdrain system and stabilizing the stream bank along a portion of Shoal Creek. The improvements are necessary to reduce localized flooding of properties located on Idlewild Road, Ridgelea Drive, and Petes Path.

The design plans for the Ridgelea Storm Drain Improvements Project require the acquisition of a drainage easement of 0.0415 acres of land across property located at 3908 Ridgelea Drive, Austin, Travis County, Texas.

An independent third party appraisal has established the fair-market value of the proposed easement at \$54,284. The owners have agreed to accept the City of Austin's offer for the drainage easement.