

## Additional Backup Information

Section 25-1-540 (Managed Growth Agreements) of the City Code states that an applicant may request the City Council to approve a Managed Growth Agreement for planning and developing large projects, long term projects or any project which has special benefits in the public interest. The agreement allows for an extension of the expiration date for the project completion.

This action will authorize negotiation and execution of a Managed Growth Agreement for The Offices at Ribelin Ranch Site Plan, SPC-2007-0497C(XT2).MGA located at 9925 McNeil Drive, and consisting of 11.426 acres. The MGA will extend the site plan expiration date 10 years to August 31, 2021. The previously approved site plan with office use (approved February 25, 2008 and scheduled to expire on August 31, 2011) was purchased by the Austin Baptist Church and will be repurposed for religious assembly use. The MGA is contingent on approval of the existing site plan in accordance with current regulations.

Staff has evaluated the proposal with respect to §25-1-540 and recommends approval of the Managed Growth Agreement because it meets the code requirements for large, long term projects. Financing and construction of