

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

8/18/11
Austin Energy

SUBJECT: Authorize award and execution of a 12-month requirements supply contract with ACE 1 POWER EQUIPMENT, Austin, TX, for the purchase of meter sockets with prewired voltage transformer packs for Austin Energy in an estimated amount not to exceed \$150,000, with four 12-month extension options in an estimated amount not to exceed \$150,000 per extension option, for a total estimated contract amount not to exceed \$750,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Customer Services, Billing, and Metering
Fund/Dept/Unit:	3260-1107-5094
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	106,093,951
Unencumbered Balance	5,864,304
Amount of This Action	<u>(150,000)</u>
Estimated Available	<u>5,714,304</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$150,000 is available in the Fiscal Year 2010-2011 Capital Budget of Austin Energy. Funding for the extension options is contingent upon available funding in future budgets.