

## A G E N D A



## Recommendation for Council Action

Austin City Council Budget Work Session	Item ID	9000	Agenda Number	2.
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Meeting Date:	8/17/2011	Department:	Budget Office
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## Subject

Set Public Hearings on the proposed property (ad valorem) tax rate for Fiscal Year 2011-2012 (Suggested dates and times: August 25, 2011 at 4:00 p.m. and September 1, 2011 at 4:00 pm, Austin City Hall, 301 W. Second Street, Austin, TX). (Public comment will be allowed on this item.)

## Amount and Source of Funding

## Fiscal Note

Purchasing Language:	
Prior Council Action:	
For More Information:	Leslie Browder, Chief Financial Officer, 974-2283; Ed Van Eenoo, Budget Officer, 974-2638
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

## Additional Backup Information

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the effective rate or the rollback rate, the Council must adopt a maximum proposed tax rate that it will consider. State law requires that the vote to adopt a proposed maximum rate must be a roll call vote, indicating any absences from the dais.

If Council votes to consider a maximum proposed rate that exceeds the effective rate of 46.44 cents per \$100 of taxable value, it must schedule and conduct two public hearings on the proposed tax rate. To comply with state law, staff recommends that the first public hearing be conducted at 4:00 p.m. during the regular scheduled Council meeting of August 25, 2011 and that the second public hearing be conducted at 4:00 p.m. during the Council meeting of September 1, 2011. Both public hearings will be conducted in City Hall Council Chambers at 301 West Second Street, Austin, Texas. After these hearings, Council must adopt the Fiscal Year 2011-2012 property (ad valorem) tax rate. Staff recommends that the adoption of the tax rate be set for Monday, September 12, 2011. The vote to adopt the property tax rate will also be conducted in City Hall Council Chambers at 301 West Second Street, Austin, Texas.

Even though the Council votes to consider a proposed tax rate above the effective rate, the Council may, as a result of deliberations, adopt a tax rate at or below the rate stated in the published notices.