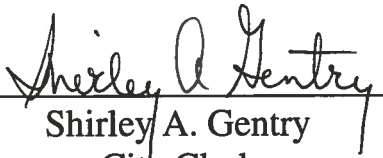


RESOLUTION NO. 20110818-022

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manger is authorized to negotiate and execute all documents necessary or desirable to purchase in fee simple a tract of land totaling approximately 611 acres in Travis County, Texas, located on Bliss Spillar Road, as depicted on Exhibit A, from 668 Avana Land Holdings, LLC, through an assignment of an Option for the Purchase of Real Estate by The Nature Conservancy (TNC), for a total amount not to exceed \$11,550,000, which amount includes \$50,000 for the payment of indirect expenses incurred by TNC in connection with this transaction.

ADOPTED: August 18, 2011

ATTEST: 
Shirley A. Gentry
City Clerk

Lower Avaña

Location within the Barton Springs Zone

EXHIBIT A

