

#15

OPERATING BUDGET FISCAL NOTE

Late Backup

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

8/18/11
Financial and Administrative Services
Support Services Fund

SUBJECT: Approve an ordinance amending Title 4 (Business Regulation and Permit Requirements) of the City Code to add a new Chapter 4-12 related to the registration of credit access businesses; providing a penalty up to \$500 for each offense; and including a defense.

CURRENT YEAR IMPACT: There is no fiscal impact for this item in FY 2011. The ordinance does not go into effect until January 1, 2012.

FIVE-YEAR IMPACT:

	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Total Revenue	<u>0</u>	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>
Total Expenses Cost	<u>0</u>	<u>26,250</u>	<u>36,050</u>	<u>37,132</u>	<u>38,245</u>
Net Budget Impact	<u>0</u>	<u>(20,750)</u>	<u>(30,550)</u>	<u>(31,632)</u>	<u>(32,745)</u>

ANALYSIS / ADDITIONAL INFORMATION: The annual \$50 application fee is contingent upon the number of businesses meeting the criteria in this ordinance. Initial analysis indicates there are up to 110 businesses meeting this criteria. The department estimates this item would require at minimum a part-time position to enforce this ordinance. The amount of revenue resulting from penalties in this ordinance are unknown at this time. Staff will monitor the funding impacts of this item following implementation and return to Council as part of the FY 2013 budget process if additional resources are necessary.