

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

8481

Agenda Number

26.

Meeting Date:

August 25, 2011

Department:

Office of Real Estate Services

Subject

Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a drainage easement totaling approximately 0.0715 acres out of Lot 40 and Lot 41, Ridgelea, a subdivision of record in Book 4 Page 258 Plat Records, Travis County, Texas, in Austin, Travis County, Texas, located at 3907 Idlewild Road from JUNE N. REESE for the Ridgelea Storm Drain Improvements Project, in an amount not to exceed \$89,823.

Amount and Source of Funding

Funding is available in the Fiscal Year 2010-2011 Capital Budget of the Watershed Protection Department.

Fiscal Note

A fiscal note is attached.

Purchasing
Language:

Prior Council
Action:

For More
Information: Glen Taffinder 974-3381; John Wepryk 974-7010; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.

Boards and
Commission
Action:

MBE / WBE:

Related Items:

Additional Backup Information

The City of Austin Watershed Protection Department is improving the storm drain system in the Ridgelea Subdivision. The improvements are necessary to reduce localized flooding of properties located on Idlewild, Ridgelea, and Petes Path.

The design plans for the Ridgelea Storm Drain Improvements Project require the acquisition of a drainage easement of 0.0715 acres of land across property located at 3907 Idlewild Road, Austin, Travis County, Texas.

An independent third party appraisal has established the fair-market value of the proposed easement at \$89,823. The owners have agreed to accept the City of Austin's offer for the drainage easement.