

CERTIFICATE OF PUBLIC HEARING

I, the undersigned, hereby certify in connection with a series of loan transactions to be entered into by the Northeast Higher Education Facilities Corporation (the "*Corporation*"), America CAN! ("*Borrower*") and Branch Banking and Trust Company in the maximum principal amount of \$2,400,000 (the "*Loans*") for the benefit of Borrower, as follows:

I served as Hearing Officer for the Corporation for the purpose of conducting a public hearing on the Loans and the use of the proceeds thereof to provide (A) refinancing the acquisition, construction and renovation of a school building located at 2406 Rosewood Avenue, Austin, Texas 78702 (the "*Property*"); and (B) paying certain expenses in connection with the issuance of the Loans (collectively, the "*Project*").

1. Such hearing was conducted commencing at 12:00 p.m. on August 15, 2011, at Room 301C, America CAN!, 2406 Rosewood Avenue, Austin, Texas 78702, which building and office was open to the public for purposes of the hearing.

2. At the time for the commencement of the hearing, comments, either orally or in writing, were publicly requested on the Project to be financed with proceeds of the Loan and on the making of the Loans.

3. At the hearing,

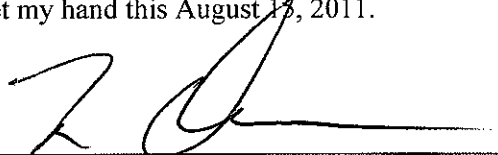
☒ no persons presented comments orally or in writing.

☐ the comments summarized in Exhibit B-1 were made orally by the persons listed therein.

☐ the written comments attached hereto were presented.

4. No time limitations were imposed on any public comments.

IN WITNESS WHEREOF, I have hereunto set my hand this August 18, 2011.



Frank Oakes, Hearing Officer