

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

8/25/11
Economic Growth & Redevelopment Services Office
Music Loan Program Fund

Subject: Approve a resolution directing the City Manager to fund various programs from the Music Loan Program Fund and provide an accounting of the Downtown Venue Relocation Program and return to Council in 90 days.

CURRENT YEAR IMPACT:

	2010-11 Approved	This Action	2010-11 Amended
Beginning Balance	294,630	0	294,630
Revenue	0	0	0
Total Available Funds	0	0	0
Expenses			
Operating Expense	0	50,000	50,000
Total Expenses	0	50,000	50,000
Excess (Deficiency) of Total Available Over Total Requirements	0	(50,000)	(50,000)
Ending Balance	294,630	(50,000)	244,630

FIVE-YEAR IMPACT:

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Total Revenue	0	0	0	0	0
Total Requirements	50,000	0	0	0	0
Net Budget Impact	50,000	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Funding of \$50,000 to become a MusicanCorps Member City is available in the Music Loan Program Fund, therefore a budget amendment is not required.