

(C) 2011

**ORDINANCE NO. 20110825-093**

**AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CITY OF AUSTIN, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2011; AND APPROVING RELATED DOCUMENTS**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1. FINDINGS.**

On June 23, 2011, Council of the City of Austin authorized and directed that a notice of its intention to issue the Certificates of Obligation be published in a newspaper as required by Section 271.049 of the Texas Local Government Code; and

The notice was published in the *Austin American-Statesman*, as required by Section 271.049 of the Texas Local Government Code, on July 11, 2011 and July 18, 2011; and

No petition, signed by 5% of the qualified electors of the Issuer as permitted by Section 271.049 of the Texas Local Government Code protesting the issuance of the Certificates of Obligation, has been filed; and

The Certificates of Obligation to be issued and delivered under this Ordinance are issued pursuant to Subchapter C of Chapter 271 of the Texas Local Government Code; and

The meeting at which this Ordinance is considered is open to the public as required by law, and the public notice of the time, place and purpose of the meeting was given as required by Chapter 551, Texas Government Code.

**PART 2. DEFINITIONS.** The terms used in this Ordinance have the following meanings:

"Authentication Certificate" means the Paying Agent/Registrar's Authentication Certificate, in the form identified in the FORM OF CERTIFICATE.

"Authorized Denomination" means \$5,000 or any integral multiple of \$5,000.

"Business Day" means a day other than a Saturday, a Sunday, a legal holiday, or a day on which banking institutions are authorized by law or executive order to close in the City or the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located.

"Code" means the Internal Revenue Code of 1986.

"Defeasance Securities" means (i) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America, (ii)

**SCHEDULE II**  
**MATURITY SCHEDULE:**

MATURITY DATE: SEPTEMBER 1

<u>YEARS</u>	<u>AMOUNTS (\$)</u>	<u>YEARS</u>	<u>AMOUNTS (\$)</u>
2012	485,000	2027	2,145,000
2013	510,000	2028	2,250,000
2014	1,130,000	2029	****
2015	1,190,000	2030	4,850,000
2016	1,255,000	2031	****
2017	1,320,000	2032	****
2018	1,385,000	2033	5,565,000
2019	1,455,000	2034	****
2020	1,525,000	2035	****
2021	1,605,000	2036	5,015,000
2022	****	2037	****
2023	3,455,000	2038	****
2024	1,850,000	2039	5,805,000
2025	1,945,000	2040	****
2026	2,045,000	2041	4,365,000

**INTEREST RATES:**

maturities 2012, 3.000%	maturities 2026, 5.000%
maturities 2013, 3.000%	maturities 2027, 5.000%
maturities 2014, 3.000%	maturities 2028, 4.000%
maturities 2015, 3.000%	****
maturities 2016, 3.000%	maturities 2030, 4.000%
maturities 2017, 3.000%	****
maturities 2018, 3.000%	maturities 2033, 4.000%
maturities 2019, 3.000%	****
maturities 2020, 3.000%	maturities 2036, 4.125%
maturities 2021, 3.000%	****
****	maturities 2039, 4.250%
maturities 2023, 3.125%	****
maturities 2024, 4.000%	maturities 2041, 4.250%
maturities 2025, 4.000%	

**PURCHASERS:**

Robert W. Baird & Co., Inc., and syndicate members

#### PURCHASE PRICE:

The purchase price for the Obligations shall be par and accrued interest on the Obligations to the date of delivery, plus a premium of \$41,189.10.

#### MANDATORY SINKING FUND REDEMPTION:

The Obligations maturing on September 1 in each of the years 2023, 2030, 2033, 2036, 2039 and 2041 are Term Certificates. The Obligations maturing September 1, 2023 shall be subject to mandatory sinking fund redemption on September 1, 2022, in the principal amount of \$1,685,000 and on September 1, 2023 (final maturity), in the principal amount of \$1,770,000. The Obligations maturing September 1, 2030 shall be subject to mandatory sinking fund redemption on September 1, 2029, in the principal amount of \$2,365,000 and on September 1, 2030 (final maturity), in the principal amount of \$2,485,000. The Obligations maturing September 1, 2033 shall be subject to mandatory sinking fund redemption on September 1, 2031, in the principal amount of \$2,610,000, September 1, 2032, in the principal amount of \$1,440,000 and on September 1, 2033 (final maturity), in the principal amount of \$1,515,000. The Obligations maturing September 1, 2036 shall be subject to mandatory sinking fund redemption on September 1, 2034, in the principal amount of \$1,590,000, September 1, 2035, in the principal amount of \$1,670,000 and on September 1, 2036 (final maturity), in the principal amount of \$1,755,000. The Obligations maturing September 1, 2039 shall be subject to mandatory sinking fund redemption on September 1, 2037, in the principal amount of \$1,840,000, September 1, 2038, in the principal amount of \$1,935,000 and on September 1, 2039 (final maturity), in the principal amount of \$2,030,000. The Obligations maturing September 1, 2041 shall be subject to mandatory sinking fund redemption on September 1, 2040, in the principal amount of \$2,130,000 and on September 1, 2041 (final maturity), in the principal amount of \$2,235,000.