

DRAFT

2006 Bond Program



2010 Mobility Bond Program



Bond Oversight Committee MINUTES

SPECIAL CALLED MEETING
June 6, 2011

The Bond Oversight Committee convened a special called meeting on June 6, 2011, in the Executive Session Room of City Hall in Austin, Texas.

Chair Tyler Anderson called the meeting to order at 8:30 a.m.

Committee Members in Attendance:

Tyler Anderson, Karen Friese, Moses Garcia, Jennifer McPhail, Beverly Silas, and David Sullivan

Staff in Attendance:

Kimberly Springer, Michael Trimble, and Molly Scarbrough

Handouts:

- Agenda
- Draft Minutes from March 31, 2011 meeting
- Draft Minutes from June 2, 2011 meeting
- 2006 and 2010 Bond Program Proposed Schedules

1. CITIZEN COMMUNICATION

No citizens signed up to speak.

2. APPROVAL OF MINUTES

The minutes from the regular meeting of March 31, 2011 were approved with the motion of Committee Member Silas and seconded by Committee Member Sullivan on a vote of 5-0. Committee Member Friese abstained from the vote.

The minutes from the regular meeting of June 2, 2011 were approved with the motion of Committee Member Friese and seconded by Committee Member Sullivan on a vote of 4-0. Committee Members McPhail and Silas abstained from the vote

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3. DISCUSSION AND ACTION ON THE FY2012 PROPOSED BOND APPROPRIATION AND SALE SCHEDULE

The proposed bond program appropriation and sale schedules were approved with the motion of Committee Member Silas and seconded by Committee Member McPhail on a vote of 6-0.

Committee members also determined which new bond project categories each will track with the addition of the 2010 Mobility Bond Program to their purview.

New Central Library – Committee Member Friese
Pedestrian/ADA/Bikeways – Committee Members Garcia and McPhail
Street Reconstruction - Committee Member Sullivan
Signals - Committee Chair Anderson
Mobility Enhancements - Committee Members Hill and Silas

4. DISCUSSION AND POSSIBLE ACTION ON THE BOND COMMITTEE’S LETTER OF RECOMMENDATION TO CITY COUNCIL REGARDING THE BOND FUNDS

The letter of recommendation was approved with the motion of Committee Member McPhail and seconded by Committee Member Garcia on a vote of 5-0 with Committee Member Friese off the dais. The letter will contain the following recommendations:

1. Encourage the City and staff to explore options for the next bond election to determine needs for repair/rehabilitation and/or new facilities
2. Review and monitor the progress of the 2010 Bond Program so it can be taken into consideration in the development of a future bond program
3. Encourage the City to continue to use savings from projects within the same program area
4. Ensure that projects are prioritized and reviewed on an ongoing basis and as problems arise to determine if there is a need for adjustments to the project priorities

6. QUESTIONS AND DISCUSSION OF COMMITTEE BUSINESS

The next Bond Oversight Committee meeting will take place in August. Kimberly Springer will send meeting date and time options to the Committee members through the “Doodle” online scheduling tool for their consideration. The next meeting will include a presentation on the 2010 Bond Program.

8. ADJOURN

Chair Tyler Anderson adjourned the meeting without objection at 9:56am.