

MUELLER LOCAL GOVERNMENT CORPORATION
2011-2012 OPERATING BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 AMENDED	2010-11 ESTIMATE	2011-12 PROPOSED
BEGINNING BALANCE	219,917	222,429	597,119	1,552,755	1,130,190
REVENUE					
City of Austin Grant	981,981	982,456	983,069	983,069	982,856
Accrued Interest Income	0	0	0	0	0
Tax Increment Financing	0	1,783,806	1,532,681	971,509	1,881,314
Interest Income	2,512	1,122	0	0	0
TOTAL REVENUE AND TRANSFERS IN	984,493	2,767,384	2,515,750	1,954,578	2,864,170
REQUIREMENTS					
Principal	450,000	1,014,134	1,095,000	1,095,000	1,120,000
Interest Expense	531,981	41,586	1,068,881	1,068,881	1,033,544
Other		454,564	0	0	3,200
Transfer to Mueller TIF*	0		213,262	213,262	0
TOTAL REQUIREMENTS	981,981	1,510,284	2,377,143	2,377,143	2,156,744
EXCESS (DEFICIENCY) OF REVENUE OVER REQUIREMENTS	2,512	1,257,100	138,607	(422,565)	707,426
ADJUSTMENT TO GAAP	0	73,226	0	0	0
ENDING BALANCE	222,429	1,552,755	735,726	1,130,190	1,837,616