

TOURISM AND PROMOTION FUND

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 AMENDED	2010-11 ESTIMATED	2011-12 PROPOSED
BEGINNING BALANCE	679,771	(334,133)	0	30,873	695,358
REVENUE					
Miscellaneous	1,263	0	0	0	0
Interest Income	14,728	1,379	3,040	3,040	2,000
TOTAL REVENUE	15,991	1,379	3,040	3,040	2,000
TRANSFERS IN					
Hotel/Motel Occ Tax Revenue	6,632,800	6,395,189	6,554,354	7,218,839	7,215,597
PEC Revenue Fund	125,382	125,382	125,382	125,382	125,382
TOTAL TRANSFERS IN	6,758,182	6,520,571	6,679,736	7,344,221	7,340,979
TOTAL AVAILABLE FUNDS	6,774,173	6,521,950	6,682,776	7,347,261	7,342,979
REQUIREMENTS					
Tourism and Promotion Contract	7,788,077	6,157,699	6,682,776	6,682,776	8,036,337
TOTAL REQUIREMENTS	7,788,077	6,157,699	6,682,776	6,682,776	8,036,337
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(1,013,904)	364,251	0	664,485	(693,358)
Adjustment to GAAP	0	755	0	0	0
	(334,133)	30,873	0	695,358	2,000
ENDING BALANCE					