AUSTIN CITY COUNCIL

AGENDA



Recommendation for Council Action

Austin City Council	**Item ID**	9293	**Agenda Number**	5.
Meeting Date:	9/14/2011	**Department:**	Budget Office	

Subject

Ratify the property tax increase reflected in the Budget for Fiscal Year 2011-2012.

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	August 17, 2011 - Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2011-2012 would be 48.32 cents per $100 of taxable value.
For More Information:	Ed Van Eenoo, Budget Officer, 974-2638
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

By this action, the City Council will ratify the property tax increase reflected in the Budget for Fiscal Year 2011-2012.

This action complies with the property tax ratification requirements mandated by the Legislature in 2007 and set forth in Local Government Code Section 102.007(c).

On August 17th, 2011 Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2011-2012 would be 48.32 per $100 of taxable value. The actual rate set will be at this maximum rate or lower, and will be determined and formally adopted after approval of the FY 2011-2012 General Fund Operating and Capital Budgets as part of these Budget Adoption Readings.