

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	9183	Agenda Number	38.
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Meeting Date:	9/22/2011	Department:	Neighborhood and Community Development
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Subject

Authorize the negotiation and execution of a one-year contract in an amount not to exceed \$200,000 with Business Investment Growth to provide training and technical assistance services to Certified Micro Enterprises under the Small Business Assistance program.

Amount and Source of Funding

Funding is available in the Fiscal Year 2011-2012 Operating Budget of the Neighborhood Housing and Community Development Office. Funding is contingent upon available funding provided by the United States Department of Housing and Urban Development Community Development Block Grant.

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required

Purchasing Language:	
Prior Council Action:	September 24, 2009 – Council approved a one-year contract for \$200,000 with one one-year extension option in a total contract amount not to exceed \$400,000.
For More Information:	Contact Elizabeth A. Spencer, Director, 974-3182.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

Business Investment Growth (BiGAUSTIN), founded in 1995, is a non-profit organization dedicated to providing training services, one-on-one assistance, and loans to individuals who want to achieve self-sufficiency by starting their own small business.

BiGAUSTIN will provide annual training and technical assistance to at least 33 eligible micro-enterprise firms. Under this agreement, BiGAUSTIN will provide technical assistance services which includes: certifying eligible micro-enterprise businesses; training activities on topics such as marketing, sales, financial management, how to write a loan proposal, and manage small business taxes; technical assistance to existing businesses who want to expand; and direct assistance in developing a marketing plan. The contract term shall be from October 1, 2011 to September 20, 2012.