

A G E N D A

**Recommendation for Board Action**

Austin Housing Finance Corporation	Item ID	8105	Agenda Number	1.
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Meeting Date:	9/22/2011	Department:	Neighborhood and Community Development
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Subject

Approve the minutes of the August 4, 2011 and September 12, 2011 Board meetings of the Austin Housing Finance Corporation.

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

BOARD OF DIRECTORS MEETING**AUSTIN HOUSING FINANCE CORPORATION**

THURSDAY, AUGUST 4, 2011

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 4, 2011, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 6:47 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

1. Approve the minutes of the May 12, 2011 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of May 12, 2011 were approved on Vice President Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Morrison was off the dais.
2. Approve a resolution authorizing the sale of mortgage-backed securities relating to Austin Housing Finance Corporation Single-Family Mortgage Revenue Bonds Series 1997, and the subsequent redemption of Austin Housing Finance Corporation Single-Family Mortgage Revenue Bonds Series 1997, and other related matters.
Resolution No. 20110804-AHFC002 was approved on Board Member motion, Board Member second on Vice President Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Morrison was off the dais.

President Leffingwell adjourned the meeting at 6:49 p.m. without objection.

BOARD OF DIRECTORS MEETING

AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 12, 2011

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 12, 2011, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:54 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

1. Approve a resolution adopting the Fiscal Year 2011-2012 Austin Housing Finance Corporation Grant Operating Budget in the amount of 6,620,570 and the Housing Assistance Fund Budget in the amount of \$276,570 for a total budget of \$6,897,140; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2011-2012; and establishing administrative approval limits for the general manager.
Resolution No. 20110912-AHFC001 was approved on Board Member Spelman's motion, Vice President Cole's second on a 7-0 vote.
2. Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2011-2012 in the amount of \$6,649,505, beginning on October 1, 2011 and ending on September 30, 2012.
Resolution No. 20110912-AHFC002 was approved on Board Member Spelman's motion, Vice President Cole's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 4:55 p.m. without objection.