

AUSTIN HOUSING FINANCE CORPORATION

Grant Operating Budget

Fiscal Year 2011-2012

Exhibit A

	<u>Funding Source</u>	<u>New Funding Fiscal Year 2011-2012</u>	<u>Estimated Households to be Served</u>
SOURCES OF FUNDS			
Transfer from City of Austin			
	Housing Trust Fund	365,031	
	Sustainability Fund	160,573	
	Austin Energy	550,000	
Sub-total Local Sources		<u>1,075,604</u>	
	HOME	2,743,492	
	HOME-PI	49,500	
	CDBG	2,727,974	
	CDBG-Revolving Loan	24,000	
Sub-total Grant Sources		<u>5,544,966</u>	
Total Sources of Funds		<u>\$ 6,620,570</u>	
USES OF FUNDS			
<u>Renter Assistance</u>			
Tenant-Based Rental Assistance	HOME	510,300	115
	Sustainability Fund	56,700	
<u>Homebuyer Assistance</u>			
Foreclosure Prevention Counseling (1)	HTF	-	40
Spanish Homebuyer Counseling (1)	HTF	-	40
Down Payment Assistance (2)	HOME	-	-
	HOME-Program Income	-	-
Subtotal Down Payment Assistance		<u>-</u>	<u>-</u>
Subtotal <u>Homebuyer Assistance</u>		<u>\$ -</u>	<u>80</u>
<u>Homeowner Assistance</u>			
Architectural Barrier Removal	CDBG	1,509,653	111
Emergency Home Repair	CDBG	1,000,000	475
Homeowner Rehabilitation Loan Program	CDBG-RL	24,000	-
	HOME	1,239,817	-
	HOME-Program Income	9,500	-
Subtotal Homeowner Rehabilitation Loan Program		<u>1,273,317</u>	<u>15</u>
Holly Good Neighbor	Austin Energy	550,000	20
Subtotal <u>Homeowner Assistance</u>		<u>\$ 4,332,970</u>	<u>621</u>
<u>Housing Developer Assistance</u>			
Rental Housing Development Assistance	CDBG	192,953	-
	HOME-Program Income	40,000	-
	HOME (CHDO)	301,286	-
	Housing Trust Fund	365,031	-
Subtotal, Rental Housing Development Assistance		<u>899,270</u>	<u>68</u>
Acquisition & Development	CDBG	25,368	-
	HOME	189,947	-
	HOME (CHDO)	301,285	-
	Housing Trust Fund	-	-
Subtotal, <u>Acquisition & Development</u>		<u>516,600</u>	<u>13</u>
CHDO Operations Expenses Grants	HOME	200,857	7
S.M.A.R.T. Housing TM	Sustainability Fund	103,873	650
Subtotal <u>Housing Developer Assistance</u>		<u>\$ 1,720,600</u>	<u>738</u>
Total Uses of Funds		<u>\$ 6,620,570</u>	<u>1,554</u>

NOTE 1: Activity will be funded with carry-forward dollars.

NOTE 2: The Down Payment Assistance Program will be managed by the City of Austin in FY2012.