

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/22/11

CONTACT DEPARTMENT(S):

Neighborhood Housing and Community Development

SUBJECT: Authorize the negotiation and execution of five contracts with: AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC., Austin, TX.; MEALS ON WHEELS AND MORE, Austin, TX.; AUSTIN AREA URBAN LEAGUE, Austin, TX.; INTERFAITH ACTION OF CENTRAL TEXAS, Austin, TX.; and AMERICAN YOUTHWORKS, Austin, TX.; for a one-year term beginning on October 1, 2011, to provide emergency home repair services under the General Obligation Bond Home Repair Program for a combined total amount not to exceed \$1,324,470.

CURRENT YEAR IMPACT:

Project Name:	General Obligation Bond Home Repair Program	
Project Authorization:	2011-2012 Capital Budget of the Austin Housing Finance Corp.	
Funding Source:	2006 General Obligation Housing Bonds	
Fund/Dept/Unit:	8605-7207-0400	1,135,000.00
	8605-7207-B000	189,470.00
Current Budget		55,000,000
Unencumbered Balance		7,250,152
This Action		<u>(1,324,470)</u>
Estimated Available		<u>5,925,682</u>

ANALYSIS / ADDITIONAL INFORMATION: The Austin Housing Finance Corporation (AHFC) Board appropriated General Obligation (GO) Bonds to be used for a new home repair program. The AHFC will fund emergency home repairs for conditions that pose immediate health and safety concerns. Non-profit organizations will assist homeowners with electrical, plumbing, mechanical, exterior siding, window, door, drywall, flooring and roof repairs.