ORDINANCE NO.

AN ORDINANCE APPROVING A MANAGED GROWTH AGREEMENT FOR DEVELOPMENT OF THE RIVER PLACE CENTER SITE PLAN PROJECT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that the River Place Center site plan project described in SPC-2007-0561C(XT2).MGA, is a large, long term project under Section 25-1-540 (*Managed Growth Agreements*).

PART 2. The Council approves the Managed Growth Agreement ("MGA") between the City of Austin and River Place Pointe LP, Pacifica Riverplace LP, and United Heritage Credit Union, attached and incorporated into this ordinance as Exhibit A. The MGA is limited to the River Place Center development approved under Site Plan No. SPC-2007-0561C(XT2).MGA, subject to any minor revisions approved in accordance with the MGA. To the extent the MGA conflicts with the City Code, the MGA shall be controlling.

PART 3. The City Manager or his designee may execute the agreement for the City.

PART 4. The Council waives board or commission review, if any, required for the MGA.

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		0	Lee Leffingwell Mayor
APPROVED: _		ATTEST:	
	Karen M. Kennard City Attorney		Shirley A. Gentry City Clerk