

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	10174	Agenda Number	18.
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Meeting Date:	10/20/2011	Department:	Neighborhood and Community Development
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Subject

Authorize an additional two-month extension to the existing agreement with the Urban Renewal Agency of the City of Austin relating to roles, responsibilities and processes for the redevelopment of the East 11th and 12th Street Revitalization Project.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	September 22, 2011 – Council approved a one-month extension to the existing agreement between the City and the Urban Renewal Agency.
For More Information:	Contact Elizabeth A. Spencer, Director, 974-3182.
Boards and Commission Action:	To be reviewed by the Urban Renewal Board on October 17, 2011.
MBE / WBE:	
Related Items:	

Additional Backup Information

The City and the Urban Renewal Agency (URA) have operated under an interim agreement since October 1, 2010 relating to roles, responsibilities and processes for the continued redevelopment of the East 11th and 12th Street Revitalization project. A one-month extension approved by Council on September 22, 2011 is scheduled to expire on October 31, 2011. This action will extend the agreement an additional two months and allow the City and the URA to finalize negotiations for the new long-term agreement.

The parties, in the shared interest of completing the Urban Renewal Project, propose entering into a long-term agreement which identifies each party's roles and responsibilities for the completion of the Project. The agreement includes procedures for modifying the Urban Renewal Plan, for disposing of properties currently held by the URA that were acquired in furtherance of the Project, the provision of various URA administration expenses by the City, and any and all other terms necessary for successful completion of the Project.

Within the Neighborhood Housing and Community Development (NHCD) Operating Budget, NHCD funds the

legal fees, insurance, and property maintenance.