

## CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:  
CONTACT DEPARTMENT(S):

10/20/11  
Aviation

**SUBJECT:** Authorize the negotiation and execution of all documents and instruments necessary or desirable for the acquisition of certain personal property located on 6.391 acres of land, more or less, consisting of 1.095 acres of land, more or less, out of Lot 1, Gregg & Bryant Subdivision, a subdivision in Travis County, Texas, and all of Lots A and B, The Flow Addition, a subdivision in Travis County, Texas, locally known as 2707 East State Highway 71 #4, #18, #23, and #30, from RICE PARK, INC. for the Airport Noise Mitigation Program, in the amount of \$92,100 for the personal property, plus eligible closing cost and moving related expenses up to \$17,500, for an amount not to exceed \$109,600.

Funding in the amount of \$109,600 is available in the Fiscal Year 2011-2012 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.

### CURRENT YEAR IMPACT:

Department:	Aviation
Project Name:	Noise Mitigation-Grant 51
Fund/Department/Unit:	4910-8107-3157 Department of Aviation
Funding Source:	Airport Capital Fund
Current Appropriation:	2,575,000.00
Unencumbered Balance:	2,227,835.35
Amount of This Action:	<u>(109,600.00)</u>
Remaining Balance:	<u>2,118,235.35</u>
 Total Amount of this Action	 <u><u>109,600.00</u></u>

**ANALYSIS / ADDITIONAL INFORMATION:** The property and residence located at 2707 East State Highway 71 #4, #18, #23, and #30 is a part of the approved Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity.

The personal property to be acquired is a 1,216 square foot 1996 Cavalier Manufactured home, a 1,486 square foot 1996 Cavalier Manufactured home, a 1,216 square foot 1997 Silver Creek Manufactured home, and another 1,216 square foot 1996 Cavalier manufactured home. The fair market value of the personal property is \$92,100, as determined by independent appraisals. The owner has agreed to accept the City's offer.

Eligible closing and moving costs are not to exceed \$17,500, and are a part of the final property settlement amount.