

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

10/20/11
Parks and Recreation
General Fund

SUBJECT: Approve the waiver of certain fees and requirements for the 38th Annual Fall String Festival sponsored by the Austin Independent School District which is to be held on Tuesday, November 8, 2011, at the Zilker Park Hillside Theatre.

CURRENT YEAR IMPACT:

Fees Waived:

\$98	Staff Fees
\$98	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees for this event are \$408. This item waives \$98 of the total fees, which leaves a difference of \$310 that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Tovo has agreed to apply \$34 to her fee waiver allocation budget, Mayor Pro Tem Cole has agreed to apply \$32 to her fee waiver allocation budget and Council Member Martinez has agreed to apply \$32 to his fee waiver allocation budget. Additionally, the \$100 refundable damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.