

## A G E N D A



## Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	10408	Agenda Number	20.
Meeting Date:	November 3, 2011			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of a 12-month lease renewal for 2.52 acres of land and 3,000 square feet of office and warehouse improvements located at 5109 E. Ben White, from 5005 B.W. LP, for use by the Watershed Protection Department, Pond Maintenance Program, in an amount not to exceed \$58,000.</p>				
Amount and Source of Funding				
<p>Funding in the amount of \$56,250 is available in the Fiscal Year 2011-2012 Operating Budget of the Watershed Protection Department. Funding for the remaining contract period is contingent on available funding in future budgets.</p>				
Fiscal Note				
<p>There is no unanticipated fiscal impact. A fiscal note is not required.</p>				
Purchasing Language:				
Prior Council Action:	July 28, 2005 - lease renewal approved; October 19, 2006 - lease renewal approved; February 11, 2010 - lease renewal approved; December 9, 2010 - lease renewal approved.			
For More Information:	Roxanne Jackson 974-1918; Dean Harris 974-7061; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

This lease space has been occupied by the Watershed Protection Field Operations Division, Residential Pond Maintenance and Lady Bird Lake Clean-up program since September 2004. The lease is being renewed on a short term basis because the owner is considering other uses for the property. An alternate City facility will likely be identified within the lease time frame.

The proposed extension of twelve months would extend the lease through October 14, 2012 at the same base rent of \$3,500 per month, and taxes and insurance estimated at \$16,000 annually.