

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

11/3/11
Parks and Recreation
General Fund

SUBJECT: Approve the waiver of certain fees and requirements for the Insights Art Show and Sale event sponsored by the Volunteer Services Council of the Austin State Hospital which is to be held on Thursday, January 26, 2012 taking place at the Emma S. Barrientos Mexican American Cultural Center.

CURRENT YEAR IMPACT:

Fees Waived:

| | |
|---------|--------------------------|
| \$560 | Rental Fees |
| \$440 | Staff and Utilities Fees |
| \$1,000 | Total Fees Waived |

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees for this event are \$1,050. This item waives \$1,000 of the total fees, which leaves a difference of \$50 that has not been waived.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Cole has agreed to apply \$400 to her fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$300 to his fee waiver allocation budget and Council Member Riley has agreed to apply \$300 to his fee waiver allocation budget. Additionally, the \$400 refundable deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.