

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

11/3/11
Austin Transportation
Transportation Fund

SUBJECT: Approve the waiver of certain fees and requirements under City Code Chapter 14-8 for the 21st Annual ThunderCloud Subs Turkey Trot which is to be held on Thursday, November 24, 2011 at the Long Center for the Performing Arts.

CURRENT YEAR IMPACT:

Fees Waived:

\$1,000	Permit Fees (Austin Transportation)
\$1,000	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees for this event are \$2,859. This item waives \$1,000 of the total fees, which leaves a difference of \$1,859 in fees that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Riley has agreed to apply \$340 to his fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$330 to his fee waiver allocation budget, and Council Member Martinez has agreed to apply \$330 to his fee waiver allocation budget. Additionally, the \$2,000 refundable deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the Transportation Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.