

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

CONTACT DEPARTMENT(S):

FUND:

SUBJECT: Approve an ordinance authorizing acceptance of \$600,000.00 in American Recovery and Reinvestment Act (ARRA) grant funds from the U.S. Department of Energy (DOE) through the Texas Department of Housing and Community Affairs (TDHCA) as the administering agency, and amending the Fiscal Year 2011-2012 Austin Energy Special Revenue Fund of Ordinance No. 201110912-005 to appropriate \$600,000.00 for weatherization of low-income, elderly, and disabled customers within Austin Energy's service area.

CURRENT YEAR IMPACT:

	2011-12 Approved	This Action
Special Revenue Fund		
American Recovery and Reinvestment Act		
09/01/2009 - 02/28/2012	0	600,000
Total	0	600,000
FTEs	0.00	0.00

FIVE-YEAR IMPACT:

N/A

	FY 2012	FY 2013	FY 2014	FY 2015
Total Revenue	600,000	0	0	0
Total Expenditures	600,000	0	0	0
Net Impact	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The Department of Energy, through the Texas Department of Housing and Community Affairs, has offered Austin Energy ARRA Weatherization Assistance Program (WAP) additional grant funds to weatherize homes for low-income, elderly, and disabled customers within Austin Energy's service area. Additional grant funds have been awarded to the City of Austin/Austin Energy's WAP from TDHCA to fund the construction of a low-income apartment complex that the current funding level would not allow. The additional funds will allow Austin Energy to finish existing work currently underway at Mount Carmel (a low income apartment complex located in Austin). This additional funding will also allow Austin Energy to complete the remaining qualified single family homes within the time permitted.

11/10/11
Austin Energy
Special Revenue

Reinvestment Act
g and Community
Operating Budget
of homes for low-

2011-12
Amended

600,000

600,000

0.00

FY 2016

0

0

0

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