

## A G E N D A



## Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	10694	Agenda Number	23.
Meeting Date:	November 10, 2011			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of a month-to-month lease renewal with funding authorization for up to twelve months, for up to 125 parking spaces for employees of the Faulk Central Library and the Austin History Center of the Austin Public Library Department, located at 800 Lavaca, with TRAVIS COUNTY in an amount not to exceed \$150,000.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2011-2012 Operating budget of the Library Department.</p>				
Fiscal Note				
<p>There is no unanticipated fiscal impact. A fiscal note is not required.</p>				
Purchasing Language:				
Prior Council Action:	February 29, 2008 – original lease approved; December 10, 2010 – lease renewal approved.			
For More Information:	Dana McBee 974-7433; Dean Harris 974-7061; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

This agreement will provide for the continued use of up to 125 parking spaces at the 700 Lavaca building parking garage, for use by employees of the Faulk Central Library and Austin History Center. Travis County purchased this office building and garage in 2010, and anticipates they will require all of the parking spaces for County use in 2012 or 2013.

The parking cost under this renewal remains at \$100 per space per month, with a lease term from October 1, 2011 through September 30, 2012. The agreement may be cancelled in whole or in part by either party at any time with 30 days advance written notice.