

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

10756

Agenda Number

24.

Meeting Date:

November 10, 2011

Department:

Office of Real Estate Services

Subject

Authorize the negotiation and execution of all documents and instruments necessary or desirable to sell approximately 1,194 square feet of land located between 2212 and 2214 Toulouse Lane in Austin, Travis County, Texas, to adjacent land owners NELISA AND DEAN HEDDIN. The City of Austin acquired the subject parcel through the annexation of the Tanglewood Forest Municipal Utility District in 1997. The parcel will be sold through a Deed Without Warranty for \$4,021.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing
Language:

Prior Council
Action:

For More
Information:

Mashell Smith 974-7149; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.

Boards and
Commission
Action:

MBE / WBE:

Related Items:

Additional Backup Information

The property located between 2212 and 2214 Toulouse Lane is a remnant non-economic parcel (approximately 1,194 square feet) zoned SF-1, Single Family Residence and is owned by the City of Austin. It was originally deeded to Tanglewood Forest Municipal Utility District on May 24, 1996. The City of Austin took responsibility for the assets of Tanglewood Forest Municipal District in 1997 and this parcel was part of said responsibilities. The Real Estate Services staff has informed all City departments of the intended sale and requested notification of any short or long-term need that the City may have for the property. All City departments are currently in agreement with the sale.

Nelisa Heddin and husband Dean Heddin own the adjoining tract to the north and have requested the City sell them the remnant parcel. The subject property would serve as street frontage and is approximately 1,194 square feet. The fair market value of the property is \$4,021, as determined by an independent third party appraisal. The subject property is not a legal lot and the property cannot be legally developed by itself and is being combined with the adjacent lot.