

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	11069	Agenda Number	4.
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Meeting Date:	12/8/2011	Department:	Austin Energy
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## Subject

Authorize execution of a 24-month interlocal agreement with THE UNIVERSITY OF TEXAS, Austin, TX, on behalf of Clean Energy Incubator, a program of the Austin Technology Incubator, for mutual assistance in the clean energy field, in an amount not to exceed \$265,000 in the first year, and in an amount not to exceed \$265,000 in the second year, for a total amount not to exceed \$530,000.

## Amount and Source of Funding

Funding in the amount of \$265,000 is available in the Fiscal Year 2011-2012 Operating Budget of Austin Energy. Funding for the second year is contingent upon available funding in future budgets.

## Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:

Prior Council Action: November 19, 2009 – Approved 24-month contract.

For More Information: Richard Morgan, Manager, Green Building & Emerging Technology (512) 482-5309.

Boards and Commission Action: Recommended by the Electric Utility Commission.

MBE / WBE:

Related Items:

## Additional Backup Information

The Clean Energy Incubator (CEI) is a program of the Austin Technology Incubator at The University of Texas at Austin that is well situated to help Austin Energy achieve its clean energy “Strategic Goals” and to assist Austin Energy in formulating a strategy to move Austin forward towards becoming the nation’s clean energy capital. Austin Energy intends to assist CEI in its mutually beneficial clean energy goals by providing financial support that will increase the infrastructure and support services at CEI through the hiring of personnel experienced in the energy industry, to increase CEI’s value to its member companies and to help expand the role of Austin as the headquarters of choice for clean energy companies.

Austin Energy and the City of Austin receive direct assistance from CEI in the development of local companies in the clean energy space and the identification of candidates for beta-testing and pilot projects within the emerging technology space. In addition, CEI is a leading voice in the community discussion around clean technologies, as evidenced by their being a partner with Austin Energy in Texas’ premier clean energy venture funding event, The Clean Energy Venture Summit, an event which brings together promising early stage companies in the clean energy

space with potential funders from the financial community.

Under the interlocal agreement, Austin Energy will provide funding for the following programs:

- \$100,000 per year for the infrastructure contribution;
- \$25,000 per year for research and analytical services;
- \$80,000 in each year to support the annual Austin Clean Energy Venture Summit; and
- \$60,000 in each year to support Council Resolution 20070215-024 directing Austin Energy and CEI to advance and expand the use of clean technology and energy efficiency technologies by working together to further promote Austin Energy as a beta-tester for clean energy technologies. Funds will be used to sponsor up to two start-up/early stage companies per year within CEI.