

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	10747	Agenda Number	21.
Meeting Date:	December 8, 2011			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of all documents and instruments necessary or desirable for the City of Austin to convey to the CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY fee-simple title to property described as 0.999 acre of land out of the Lucas Munos Survey No. 55, Abstract No. 513, in Austin, Travis County, Texas, such property also being described as 0.9992 acre of land in proceedings in eminent domain in Probate Court No. 1, Cause No. 1602, filed of record in Volume 10718, Page 1417, Real Property Records, Travis County, Texas, also known as "Parcel 39" and locally known as 4704 North IH-35.</p>				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

The City will transfer title to that certain tract of real property, sometimes referred to as "Parcel 39", to the CTRMA (Central Texas Mobility Authority) pursuant to the provisions of Section 370.168 and 370.169 of the Texas Transportation Code, by Deed without Warranty with an automatic reverter in title in the event that the property is no longer required for right of way purposes.

Parcel 39 was acquired by the City for right-of-way purposes. Parcel 39 is being transferred to CTRMA for right-of-way purposes to be used for the construction and expansion of the 290 East toll road.

CTRMA accepts such assignment and transfer. The City makes absolutely no warranty or representation regarding such assignment and transfer and such transfer and assignment of such rights, duties, and responsibilities will be considered to be an "AS IS" and "WHERE IS" transfer and assignment.