

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

12/8/11
Parks and Recreation
General Fund

SUBJECT: Authorize the City Manager to execute a co-sponsorship agreement with the River City Youth Foundation relating to the 14th Annual Merry Memories for Kids Event to be held on Saturday, December 10, 2011 at the Dove Springs Recreation Center to include a waiver of special event fees.

CURRENT YEAR IMPACT:

Fees Waived:

\$3,000	Event Day Fees
\$720	Set-up Fees
\$500	Maintenance Fees
\$250	Electricity Use Fees
\$10	Sound Amplification Fee
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\$4,480	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees for this co-sponsorship agreement are \$4,480. This item waives all fees for this event. Additionally, the \$2,000 refundable damage deposit requirement is also being waived.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.