

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	11147	Agenda Number	84.
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Meeting Date:	12/08/2011	Department:	Economic Growth and Redevelopment
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Subject

Set a public hearing on the E. 6th Street Public Improvement District (PID) 2012 assessments. (Suggested date and time: January 12, 2012, 4:00p.m., at Austin City Hall, 301 W. Second Street, Austin, TX). Related to Items 13 & 14.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	August 20, 2009: Council reauthorized the E. 6th Street PID. November 10, 2011: Council postponed action to December 8, 2011.
For More Information:	Michael Knox, Downtown Officer/974-6415; Jacqueline Cullom, Attorney/974-2918
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

In related items on the December 8, 2011 agenda, the City Council will consider approval of the E. 6th Street Public Improvement District (PID) 2012 Service Plan and Budget, setting the assessment rate for the District (proposed at the rate of \$0.15 per \$100 valuation), and approval of the proposed 2012 assessment roll. The proposed 2012 assessment rate at \$0.15/\$100 valuation is estimated to produce \$66,701 at a 90% collection rate. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the E. 6th Street PID 2012 assessments for January 12, 2012. Approval of the assessment rate and proposed roll on December 8, 2011 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments and setting the method of collection and the rate of interest for late payments.