

AFFORDABILITY IMPACT STATEMENT NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT CITY COUNCIL AGENDA: PENDING CASE NUMBER: PENDING

Proposed Rules Posting::	PROPOSED OPEN SPACE ORDINANCE AMENDMENTS
IMPACT ON REGULATORY BARRIERS TO HOUSING DEVELOPMENT	☑ INCREASE ☐ DECREASE ☐ NO IMPACT
LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT	☐ INCREASE ☐ DECREASE ☐ NO IMPACT
IMPACT ON COST OF DEVELOPMENT	☑ Increase ☐ Decrease ☐ No impact
IMPACT ON PRODUCTION OF AFFORDABLE HOUSING	□Increase ☑ Decrease □No impact
PROPOSED CHANGES IMPACTING HOUSING AFFORDABILITY:	PER THE RECOMMENDATION OF THE PLANNING COMMISSION, WE SUPPORT EXEMPTING THE UNIVERSITY NEIGHBORHOOD OVERLAY AREA FROM THE OPEN SPACE REQUIREMENTS.
ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES:	New requirements should not diminish incentives provided by any density bonus ordinances that increases incentives in exchange for affordable housing.
OTHER HOUSING POLICY CONSIDERATIONS:	WHILE NHCD SUPPORTS THE INCLUSION OF OPEN SPACE TO FURTHER ENHANCE THE QUALITY OF LIFE FOR ALL AUSTINITES, IT IS IMPORTANT TO CONSIDER THAT INCREASING SQUARE FOOTAGE REQUIREMENTS OF OPEN SPACE COULD DECREASE OPPORTUNITIES FOR AFFORDABLE HOUSING AND COULD INCREASE COST OF DEVELOPMENT.
Date Prepared:	November 2, 2011
Director's Signature: Elizabeth A. Spencer	