

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

1/12/2012
Ordinance
Economic Growth & Redevelopment

SUBJECT: Approve an ordinance amending the Fiscal Year 2011-2012 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance No. 20110912-005 to adopt a budget for the Austin Downtown Public Improvement District, with a beginning balance of \$196,914, revenue of \$2,849,757, and requirements of \$2,849,757.

FINANCIAL INFORMATION:

	<u>2011-12 Approved Budget</u>	<u>This Action</u>	<u>2011-12 Amended Budget</u>
Beginning Balance	<u>\$0</u>	<u>\$196,914</u>	<u>\$196,914</u>
Revenue			
Assessment Revenue	\$0	\$2,674,930	\$2,674,930
Interest	\$0	\$24,827	\$24,827
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	<u>\$0</u>	<u>\$75,000</u>	<u>\$75,000</u>
	<u><u>\$0</u></u>	<u><u>\$2,849,757</u></u>	<u><u>\$2,849,757</u></u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$2,849,757</u>	<u>\$2,849,757</u>
Total Requirements	<u><u>\$0</u></u>	<u><u>\$2,849,757</u></u>	<u><u>\$2,849,757</u></u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$196,914</u>	<u>\$196,914</u>