

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/12/12

CONTACT DEPARTMENT(S):

Austin Transportation and Austin Resource Recovery

FUND(S):

Austin Resource Recovery and Transportation Fund

SUBJECT: Approve the waiver of certain fees and requirements under City Code Chapter 14-8, and authorize payment of certain costs for the City co-sponsored 2012 Martin Luther King Jr. parade which is to be held Monday, January 16, 2012.

CURRENT YEAR IMPACT:

Fees Waived (Austin Transportation):

\$1,500	Permit Fee
\$250	Application Fee
\$33	Sound Amplification Fee
\$152	Safety Inspection Fee
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\$1,935	Total Fees Waived

Payments Authorized:

\$1,389.50	Permit Fees (Austin Resource Recovery)
\$2,620.25	Safety Inspection Fee (Austin Transportation)
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\$4,009.75	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: This is one of the city co-sponsored special events per Resolution No. 021003-40. In summary, the total fee waivers and payments authorized for this event are 5,944.75. Additionally, the refundable security deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the following funds and departments: Transportation Fund, Austin Transportation Department, and the Austin Resource Recovery Fund, Austin Resource Recovery Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.