

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

WHERE ON AGENDA:

DEPARTMENT:

Ordinance

Economic Growth & Redevelopment

SUBJECT: Approve an ordinance amending the Fiscal Year 2011-2012 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance 20110912-005 to adopt a budget for the East Sixth Street Public Improvement District with a beginning balance of \$69,624, revenue of \$105,815, and requirements of \$105,815.

FINANCIAL INFORMATION:

	2011-12 <u>Approved Budget</u>	This <u>Action</u>	2011-12 <u>Amended Budget</u>
Beginning Balance	<u>\$0</u>	<u>\$69,624</u>	<u>\$69,624</u>
Revenue			
Assessment Revenue	\$0	\$61,446	\$61,446
Interest	\$0	\$869	\$869
Austin Energy Support	<u>\$0</u>	<u>\$43,500</u>	<u>\$43,500</u>
	<u><u>\$0</u></u>	<u><u>\$105,815</u></u>	<u><u>\$105,815</u></u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$105,815</u>	<u>\$105,815</u>
Total Requirements	<u><u>\$0</u></u>	<u><u>\$105,815</u></u>	<u><u>\$105,815</u></u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$69,624</u>	<u>\$69,624</u>