

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

1/26/12
Austin Transportation
Transportation

SUBJECT: Authorize the City Manager to execute a co-sponsorship agreement with Nosotros Los Tejanos Parade Committee relating to the Nosotros Los Tejanos Parade to be held on Saturday, March 31, 2012.

CURRENT YEAR IMPACT:

Unrealized Revenue: (Austin Transportation)

\$6,500	Barricade Cost
\$1,500	Permit Fee
\$250	Application Fee
\$152	Safety Inspection Fee
\$33	Sound Amplification Fee
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\$8,435	Total Unrealized Revenue

FIVE-YEAR IMPACT:

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>
Total Revenue	<u>(8,435)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Budget Impact	<u>(8,435)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: This co-sponsorship agreement results in \$8,435 in unrealized revenue for the Transportation Fund, Austin Transportation Department. Additionally, the refundable security deposit of \$2,000 is also waived for this co-sponsorship agreement. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.