

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

2/2/12
 Austin Transportation and Police
 General Fund and Transportation

SUBJECT: Authorize the City Manager to execute a co-sponsorship agreement with the Nosotros Los Tejanos Parade Committee to waive special event fees and police and barricade costs in an amount not to exceed \$15,778 for the Nosotros Los Tejanos Parade to be held on Saturday, March 31, 2012.

CURRENT YEAR IMPACT:

Unrealized Revenue and Costs Waived:

\$7,343	Police Costs (Austin Police)
\$6,500	Barricade Cost (Austin Transportation)
\$1,500	Permit Fee (Austin Transportation)
\$250	Application Fee (Austin Transportation)
\$152	Safety Inspection Fee (Austin Transportation)
\$33	Sound Amplification Fee (Austin Transportation)
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\$15,778	Total Unrealized Revenue and Costs Waived

FIVE-YEAR IMPACT:

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>
Total Revenue	<u>(15,778)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Budget Impact	<u>(15,778)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ANALYSIS / ADDITIONAL INFORMATION: This co-sponsorship agreement results in a total of \$15,778 in costs waived and unrealized revenue for the General Fund, Austin Police Department and the Transportation Fund, Austin Transportation Department. Additionally, the refundable security deposit of \$2,000 is also waived for this co-sponsorship agreement. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.