

RESOLUTION NO.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

- (1) The Austin Housing Finance Corporation (AHFC), through its treasurer, Elizabeth A. Spencer, is authorized to submit two grant applications to the Texas Department of Housing and Community Affairs, one for \$1,000,000 and the other for \$375,000, for the Texas Neighborhood Stabilization Program 1 – Program Income fund for construction and administration costs for eleven new single-family homes to be sold to low- to moderate-income households.
- (2) The AHFC acknowledges that the Texas Neighborhood Stabilization Program is a reimbursement program.
- (3) The treasurer or general manager is authorized to execute contracts and all other documents relating to the administration of this program.

ADOPTED: _____, 2012 **ATTEST:** _____
Shirley A. Gentry
Secretary