

AUSTIN ENERGY
FY 2012 BUDGET TO ACTUAL (Budget Based Statement)



Unaudited Results

\$ in Thousands

	December 2011 Year to Date Actual	December 2011 Year to Date Budget	Variance	Percent
<u>REVENUES</u>				
Service Area Base Revenue	\$ 147,129	\$ 134,188	\$ 12,941	9.6%
Bilateral & Ancillary Service Sales	4,819	-	4,819	NA
Transmission Service Revenue	14,778	14,778	-	0.0%
Transmission Rider	3,266	3,916	(650)	-16.6%
Miscellaneous Revenue	9,086	11,794	(2,708)	-23.0%
Interest Income	1,969	1,120	849	75.8%
Total Operating Revenue Without Fuel Revenue	181,047	165,796	15,251	9.2%
Fuel & Green Choice Revenue	86,103	92,679	(6,576)	-7.1%
Total Operating Revenue	267,150	258,475	8,675	3.4%
<u>OPERATING REQUIREMENTS</u>				
Fuel and Green Power Expense	86,103	92,679	6,576	7.1%
<u>Department O&M Without Fuel</u>				
Department O&M	45,157	51,482	6,325	12.3%
Transmission Service Expense	16,525	16,525	-	0.0%
South Texas Project O&M	20,133	19,686	(447)	-2.3%
Fayette Power Project O&M	5,921	5,540	(381)	-6.9%
Call Center	3,809	7,174	3,365	46.9%
Energy Conservation Rebates	2,092	2,471	379	15.3%
Bad Debt Expense	864	976	112	11.5%
Administrative Support Transfer	4,248	4,248	0	0.0%
Total Operating O&M Without Fuel	98,749	108,102	9,353	8.7%
Total Operating Requirements	184,852	200,781	15,929	7.9%
<u>DEBT SERVICE REQUIREMENTS</u>				
Revenue Bond & Other Obligations	42,404	42,572	168	0.4%
Total Debt Service Requirements	42,404	42,572	168	0.4%
<u>TRANSFERS/USES OF COVERAGE</u>				
General Fund Transfer	26,250	26,250	0	0.0%
Electric CIP Transfer	19,123	19,123	0	0.0%
Economic Incentive Fund Transfer	83	83	0	0.0%
Total Transfers	45,456	45,456	0	0.0%
Total Requirements Without Encumbrances	272,712	288,809	16,097	5.6%
Total Encumbrances	16,660	16,660	0	0.0%
Total Requirements	289,372	305,469	16,097	5.3%
CHANGE TO BEGINNING BALANCE	\$ (22,222)	\$ (46,994)	\$ 24,772	52.7%