

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

3/1/12
Parks and Recreation
General Fund

SUBJECT: Approve the waiver of certain fees and requirements for the Violet Crown Community Works 2012 Spring Festival which is to be held Saturday, May 5, 2012 at Brentwood Park.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$500	Event Day Fees
\$500	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$1,320. This item waives \$500 of the total fees, which leaves a difference of \$820 that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Tovo has agreed to apply \$200 to her fee waiver allocation budget, Council Member Riley has agreed to apply \$150 to his fee waiver allocation budget and Council Member Morrison has agreed to apply \$150 to her fee waiver allocation budget. Additionally, the \$500 refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.