

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND(S):

3/1/12
Parks and Recreation
General Fund

SUBJECT: Approve the waiver of certain fees and requirements for the 2012 Bengali and South Asian New Year Festival event sponsored by Texas Bengali Cultural Alliance which is to be held Saturday, April 14, 2012 at Zilker Hillside Theater.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$275	Rental Fees
\$87.50	Staff and Utilities Fees
\$50	Electric Use Fees
\$40	Maintenance Fees
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\$452.50	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department fees for this event are \$452.50. This item waives all of the fees.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$152.50 to her fee waiver allocation budget, Council Member Martinez has agreed to apply \$150 to his fee waiver allocation budget and Council Member Tovo has agreed to apply \$150 to her fee waiver allocation budget. Additionally, the \$100 refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.