



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, March 08, 2012,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Approval of Minutes

1. Approve the minutes of the February 9, 2012 Board meeting of the Austin Housing Finance Corporation.

Consent

2. Approve the negotiation and execution of a loan to AUSTIN PEOPLETRUST in an amount not to exceed \$310,500 for the purchase of nine newly-constructed single-family homes to be sold to low- to moderate-income buyers.
3. Approve the negotiation and execution of a loan to COMMUNITY PARTNERSHIP FOR THE HOMELESS, INC., dba GREEN DOORS, in an amount not to exceed \$640,000 to acquire and rehabilitate three properties located at 5801 and 5803 Sweeney Circle and 2907 Sweeney Lane to provide affordable rental housing for twelve low- and very low-income households.
4. Approve the negotiation and execution of a loan to the CHESTNUT NEIGHBORHOOD REVITALIZATION CORPORATION, in an amount not to exceed \$1,375,268 to acquire six properties located at 1212, 1301, 1301 ½, 1305 and 1309 Chicon Street and 1807 East 13th Street for a mixed-use development

which would include thirty-three (33) attached ownership units to be sold to low-to moderate-income buyers.

5. Approve the negotiation and execution of a loan to ESCT AUSTIN HOUSING IV, INC., in an amount not to exceed \$624,898 to acquire ten condominium units at 3204 Manchaca Road to be rented to very low-income persons with disabilities.
6. Authorize the amendment of the Fiscal Year 2011-2012 Austin Housing Finance Corporation Grant Operating Budget Resolution No. 20110912-AHFC001 to appropriate \$2,315,481 for the Colony Park Sustainable Community Pilot Project and authorize negotiation and execution of Amendment Number One to the Fiscal Year 2011– 2012 Service Agreement with the City of Austin in the amount of \$2,315,481 for a total contract amount not to exceed \$8,936,051.
7. Approve a resolution authorizing the Austin Housing Finance Corporation general manager or treasurer to submit a grant application for up to \$500,000 to the FEDERAL HOME LOAN BANK in Dallas, Texas for the purpose of supplementing funding needed to construct affordable rental housing; and authorizing the treasurer or general manager to sign contracts and all other documents related to the administration of the grant award.

Adjourn



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For assistance please call 974-3256 OR 974-2445 TDD.

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.