



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
 Lee Leffingwell, President
 Sheryl Cole, Vice President
 Chris Riley, Director
 Mike Martinez, Director
 Kathie Tovo, Director
 Laura Morrison, Director
 Bill Spelman, Director
 Marc A. Ott, General Manager
 Shirley Gentry, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, FEBRUARY 9, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, February 9, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:32 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the December 8, 2011 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of December 8, 2012 were approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.
- AHFC 2. Approve a resolution appointing Humberto Lumbreras as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, the Villas on Sixth Non-Profit Corporation, and the Austin Housing Finance Corporation Village on Little Texas Non-Profit Corporation, for unexpired terms due to expire on April 30, 2012.
Resolution No. 20120209-AHFC002 was approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.
- AHFC3. Approve a resolution authorizing the Austin Housing Finance Corporation treasurer to submit two grant applications to the Texas Department of Housing and Community Affairs, one for \$1,000,000 and the other for up to \$650,000, for the Texas Neighborhood Stabilization Program 1 - Program Income fund for construction and administration costs for eleven new single-family homes to be sold to low- to moderate-income households; acknowledging that the Texas Neighborhood Stabilization Program is a reimbursement program; and authorizing the treasurer or general manager to sign contracts and all other documents related to the administration of the program.

Resolution No. 20120209-AHFC003 was approved Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 4:33 p.m. without objection.

The minutes for the AHFC Meeting of February 9, 2012 were approved on this the 8th day of March 2012 on Board Member Morrison's motion, Board Member Cole's second on a 7-0 vote.